

ABC Investment Group
Profit & Loss by Class
 January through December 2015

Sample Chart of Accounts - Flips

	2668 Main St	5231 Ash Ave	Overhead	TOTAL
Ordinary Income/Expense				
Income				
Home sales	225,000.00	355,000.00	0.00	580,000.00
Total Income	225,000.00	355,000.00	0.00	580,000.00
Cost of Goods Sold				
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Costs- Construction/Rehab	28,040.39	63,696.00	0.00	91,736.39
Costs-Holding/Interest Fees	12,196.63	37,431.84	0.00	49,628.47
Costs-Purchase/Sales Property	163,532.24	226,790.25	0.00	390,322.49
Total COGS	203,769.26	327,918.09	0.00	531,687.35
Gross Profit	21,230.74	27,081.91	0.00	48,312.65
Expense				
Accounting & Tax Expense	0.00	0.00	450.00	
Bank Service Charges	0.00	0.00	80.00	0.00
Legal Expenses	0.00	0.00	200.00	0.00
Office Supplies	0.00	0.00	350.00	0.00
Terminated Contracts Expense	0.00	0.00	450.00	0.00
Total Expense	0.00	0.00	1,530.00	1,530.00
Net Ordinary Income	21,230.74	27,081.91	0.00	48,312.65
Net Income	21,230.74	27,081.91	0.00	46,782.65